Office of Regulatory Management

Economic Review Form

Agency name	Department of Medical Assistance Services		
Virginia Administrative	N/A		
Code (VAC) Chapter			
citation(s)			
VAC Chapter title(s)	N/A		
Action title	Psychiatric Services Manual, Chapter 6		
Date this document	9/21/2023		
prepared			
Regulatory Stage	Issuance of Guidance Document		
(including Issuance of			
Guidance Documents)			

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	These manual revisions remove outdated language and update text. The benefits are that outdated language will be removed and the updated language will provide clarity to the regulatory community. There are no costs associated with the changes.			
(2) Present				
Monetized Values	Direct & Indirect Costs Direct & Indirect Benefits			
	(a) \$0	(b) Outdated language will be removed and the updated language will provide clarity to the regulatory community.		
(3) Net Monetized				
Benefit	N/A			
(4) Other Costs & Benefits (Non- Monetized)	N/A			
(5) Information Sources				

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	Leaving the document without changes will mean that the outdated language remains in place.		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Net Monetized Benefit			
(4) Other Costs & Benefits (Non- Monetized)			
(5) Information Sources			

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct &	There are no alternative approaches.
Indirect Costs &	

Benefits		
(Monetized)		
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized		
Benefit		
(4) Other Costs &		
Benefits (Non-		
Monetized)		
(5) Information		
Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

	There is no imment on least neutro		
(1) Direct &	There is no impact on local partners.		
Indirect Costs &			
Benefits			
(Monetized)			
(2) Present			
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Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(2) 0.1 0.0	Ī		
(3) Other Costs &			
Benefits (Non-			
Monetized)			
,			
(4) Assistance			
(5) Information			
Sources			
Sources			

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

Table 5. Impact on		
(1) Direct & Indirect Costs & Benefits (Monetized)	There is no impact on families.	
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs &		
Benefits (Non-		
Monetized)		
(4) Information		
Sources		

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct &	There is no impact on small businesses.		
Indirect Costs &	• 		
Benefits			
(Monetized)			
(2) Present		-	
(2) Present	Direct 0 In line of Contra	D' 4 0 L. 1' 4 D 64	
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Other Costs &			
` '			
Benefits (Non-			
Monetized)			
(4) Alternatives			

(5) Information		
(3) Illioillation		
Sources		
Sources		
Sources		

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length
Psychiatric Services Manual, Chapter 6	5484	4916	-568